

## KOURA FINE DIAMOND JEWELRY LIMITED

**Date: 24/05/2025**

**To,**  
**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 051

**SCRIP CODE: 544139**

**Outcome of the Board meeting held on 24<sup>th</sup> May, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 24<sup>th</sup> May, 2025, has inter-alia, approved the following matters:

1. Board has approved Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2025 as recommended by Audit Committee.
2. Board has re-appointed M/s. Suthar & Surti, Ahmedabad, Company Secretaries as Secretarial Auditor of the Company for the financial year 2025-2026 as recommended by Audit Committee. Brief Profile of M/s. Suthar & Surti is attached as Annexure – A
3. Board has re-appointed M/s. Munir Shah & Associates, Chartered Accountant Ahmedabad as Internal Auditor of the Company for the Financial Year 2025-2026 as recommended by Audit Committee.

We further declare and confirm that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2025 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 24<sup>th</sup> May, 2025 the statutory Auditors of the Company i.e. M/s. Bimal Shah Associates, Ahmedabad issued an Audit Report with unmodified opinion.

The Board Meeting Commenced at 2:00 p.m. and concluded at 3:00 p.m.

Yours faithfully,

**For, Koura Fine Diamond Jewelry Limited**

**Kamlesh Lodhiya**  
**Managing Director**  
**DIN: 09547591**

**Annexure - A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	Re-appointment
2.	Date of Appointment & Terms of Appointment	Re-appointed in Board Meeting held on 24/05/2025 for the period of financial year 2025-2026
<b>Brief Profile</b>		
3.	Name of the Firm	Suthar & Surti, Company Secretaries formed in year 2018
4.	Address of the Firm	D-36, Tulsikunj Society, Behind Vaibhav Hall, Ghodasar, Ahmedabad – 380050
5.	Founders Details	Mr. Sharvil B. Suthar (COP No. 20228) and Mr. Jay Surti (COP No. 18712)
6.	Firm Registration No.	P2018GJ068000
7.	Work Profile	The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
8.	Disclosure of relationships between directors	N.A.

**Annexure - B**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Munir Shah &amp; Associates, Internal Auditor</b>
1.	Reason for Change	Re- appointment
2.	Date of Appointment & Terms of Appointment	Re -appointed in Board Meeting held on 24/05/2025 for the period of Financial Year 2025-2026
<b>Brief Profile</b>		
3.	Name of the Firm	Munir Shah & Associates
4.	Address of the Firm	27, Sthanakvasi Jain Society, Near Naranpura Railway Crossing, Naranpura, Ahmedabad – 380013
5.	Founders Details	Mr. Munir Shah (M. No. : 101106)
6.	Firm Registration No.	116332W
7.	Work Profile	Munir Shah & Associates is a proprietorship firm. The firm has been incorporated with the main objective of rendering professional services such as Internal and Statutory audit of Corporate as well as non-corporate assesses, tax planning, project and financial consultancy.
8.	Disclosure of relationships between directors	N.A.



**BIMAL SHAH ASSOCIATES**  
CHARTERED ACCOUNTANTS

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Mayur Colony, Nr. Mithakhali Circle,  
Navrangpura, Ahmedabad - 380 009.  
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**Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
KOURA FINE DIAMOND JEWELRY LIMITED**

We have audited the accompanying half-yearly financial results of **Koura Fine Diamond Jewelry Limited** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the financial results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





# KOURA FINE DIAMOND JEWELRY LIMITED

(CIN: L36999GJ2022PLC130379)

Reg. Office: G/F-02, Sigma Icon-2, Opposite Medilink Hospital, 132ft Ring Road, Shyamal Square, Satellite, Ahmedabad - 380015

Statement of Audited Financial Results for the Half year ended and year ended as on March 31, 2025

(₹ in Lakhs Except Share Data and Ratios)

Particulars		For the Half-Year ended			For the year ended	For the year ended
		March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	2,573.96	1,622.09	3,095.73	4,196.05	3,702.05
II	Other Income	21.14	31.50	4.71	52.64	0.23
III	<b>Total Revenue (I+II)</b>	<b>2,595.10</b>	<b>1,653.59</b>	<b>3,100.44</b>	<b>4,248.69</b>	<b>3,702.28</b>
IV	<b>Expenses:</b>					
	(a) Cost of raw material consumed	2,438.73	1,961.06	2,999.28	4,399.79	3,455.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-80.06	-368.48	-3.81	-448.54	79.79
	(c) Employee benefits expense	28.16	20.29	19.03	48.45	37.96
	(d) Finance costs	21.70	4.52	1.96	26.22	4.81
	(e) Depreciation and amortization expense	8.56	3.51	1.24	12.07	2.35
	(f) Other expenses	163.91	23.54	55.21	187.45	71.34
	<b>Total Expenses</b>	<b>2,581.00</b>	<b>1,644.44</b>	<b>3,072.91</b>	<b>4,225.44</b>	<b>3,651.77</b>
V	<b>Profit before prior period items &amp; tax (III - IV)</b>	<b>14.10</b>	<b>9.15</b>	<b>27.53</b>	<b>23.25</b>	<b>50.51</b>
VI	<b>Prior period items</b>					
VI	<b>Tax expense:</b>					
	(a) Current tax expense	4.85	2.25	6.86	7.10	12.81
	(b) Deferred tax expense/(credit)	-1.13	0.04	0.07	-1.09	0.09
	<b>Total Tax Expense</b>	<b>3.72</b>	<b>2.29</b>	<b>6.93</b>	<b>6.01</b>	<b>12.90</b>
VII	<b>Profit/(Loss) for the period/year (V-VI)</b>	<b>10.38</b>	<b>6.86</b>	<b>20.60</b>	<b>17.24</b>	<b>37.61</b>
VIII	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>				<b>360.15</b>	<b>360.15</b>
IX	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>513.76</b>	<b>496.52</b>
X	<b>Earnings per share- Face Value of ₹ 10/- each (not annualised):</b>					
	a) Basic & Diluted - Pre Bonus	0.23	0.25	0.76	0.48	0.10
	b) Basic & Diluted - Post Bonus	0.23	0.25	0.76	0.48	0.10

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya

(Managing Director)

DIN: 09547591

Date: 24/05/2025

Place: Ahmedabad

# KOURA FINE DIAMOND JEWELRY LIMITED

(CIN: L36999GJ2022PLC130379)

Statement of Assets and Liabilities as at March 31, 2025

(₹ in Lakhs)

Particulars		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Shareholders' funds</b>		
	(a) Share capital	360.15	360.15
	(b) Reserves and Surplus	513.76	496.52
		873.91	856.67
<b>(2)</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	-	0.12
		-	0.12
<b>(3)</b>	<b>Current liabilities</b>		
	(a) Short Term Borrowings	487.48	36.58
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11.21	7.37
	(c) Other current liabilities	14.38	23.48
		513.07	67.43
	<b>TOTAL</b>	<b>1,386.98</b>	<b>924.22</b>
<b>B</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	48.13	21.97
	(ii) Intangible assets	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Deferred tax assets (net)	0.97	-
	(c) Long-term loans and advances	-	-
	(d) Other Non-Current Assets	6.04	5.70
		55.14	27.67
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	821.82	367.69
	(b) Trade receivables	15.72	53.28
	(c) Cash and bank balances	404.44	404.63
	(d) Short-term loans and advances	89.86	70.95
		1,331.84	896.55
	<b>TOTAL</b>	<b>1,386.98</b>	<b>924.22</b>

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya  
(Managing Director)  
DIN: 09547591  
Date: 24/05/2025  
Place: Ahmedabad

**KOURA FINE DIAMOND JEWELRY LIMITED**  
CIN: L36999GJ2022PLC130379

**Cash Flow Statement for the Year Ended on 31.03.2025**

Rs. In Lakhs

Particulars		31.03.2025		31.03.2024	
<b>A</b>	<b><u>Cash Flow from the operating Activities</u></b>				
	Net Profit After Tax and without Deferred Tax		16.15		38.14
	Add : Adjustments For :				
	Depreciation	12.07		2.35	
		12.07		2.35	
			12.07		2.35
	<b>Operating Profit Before working Capital Changes</b>		<b>28.22</b>		<b>40.49</b>
	Add: Decrease in Working Capital				
	Short Term Borrowing Increased	450.90		-	
	Trade Recivable Decreased	37.56		-	
	Trade Payable Increased	3.85		1.64	
	Other Current Liabilities Increased	-		22.75	
	Less: Increase in Working Capital				
	Trade Payable Decreased	-		-	
	Other Current Liabilities Decreased	3.39		-	
	Short Term Provision Decreased	5.71		-	
	Other Non Current Assets Increased	0.35		5.50	
	Inventory Increased	454.12		106.95	
	Short Term Loans & Advances Increased	18.91		56.58	
	Trade Recivable Increased	-		32.38	
			9.82		(177.02)
	Cash Generated From Operations		38.03		(136.53)
	Less : Misc. Expenses Incurred		-		-
	<b>Net Cash Flow From Operating Activities (A)</b>		<b>38.03</b>		<b>(136.53)</b>
<b>B</b>	<b><u>Cash Flow From Investing Activities</u></b>				
	<b><u>Inflows</u></b>				
	Sale of Fixed Assets	0.00		-	
			-		-
	<b><u>Out Flows</u></b>				
	Puechase of Fixed Assets	38.23		3.58	
			38.23		3.58
	<b>Net Cash used in Investing Activities (B)</b>		<b>(38.23)</b>		<b>(3.58)</b>
<b>C</b>	<b><u>Cash Flow From Financing Activities</u></b>				
	Proceed from issue of Equity Shares	-		550.00	
	Increase in Secured Loans	-	-	-	550.00
	Less:				
	Repayment of Unsecured Loans	-	-	15.21	15.21
	<b>Net Cash Used in Financing Activities (C)</b>		<b>-</b>		<b>534.79</b>
	<b>Net Decrease / Increase in Cash &amp; Cash Equivalents</b>		<b>(0.20)</b>		<b>394.68</b>
	Cash & Cash Equivalents (Opening Balance)		404.64		9.96
	Cash & Cash Equivalents (Closing Balance)		404.44		404.64

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

**For and on behalf of the Board of Directors**

Kamlesh Keshavlal Lodhiya  
(Managing Director)  
DIN: 09547591  
Date: 24/05/2025  
Place: Ahmedabad



## **KOURA FINE DIAMOND JEWELRY LIMITED**

**(CIN: L36999GJ2022PLC130379)**

### **Notes to Financial Results**

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 24, 2025
- 2 The Results for the half year ended and year ended 31st March, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,
- 6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
- 7 The figures of the half-year and financial year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited figures for the half-year ended September 30, 2024 which were subject to limited review and certified by the Management of the Company to ensure such results reflect the true and fair view of the Company's affairs.

**For and on behalf of the Board of Directors**

**Kamlesh Keshavlal Lodhiya**

**(Managing Director)**

**DIN: 09547591**

**Date: 24/05/2025**

**Place: Ahmedabad**