

KOURA FINE DIAMOND JEWELRY LIMITED

CIN: L36999GJ2022PLC130379

**Regd. Off: G/F-02, Sigma Icon-2, Opposite Medilink Hospital, 132ft Ring Road,
Shyamal Square, Satellite, Jodhpur Char Rasta, Ahmedabad - 380015**

Web: www.kouradiamondjewelry.com

Email: info@kouradiamondjewelry.com

Phone No: 079 - 49385740

November 14, 2025

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 543346

Dear Sir / Madam,

**Sub: Outcome of the Board meeting held on 14th November, 2025 under Regulation
30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2025, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the half year Ended on 30th September, 2025 as recommended by Audit Committee.

The Board Meeting Commenced at 3:00 p.m. and concluded at 4:05 p.m.

You are requested to take the note of the same on your records.

Thanking you,

Yours faithfully,

For, Koura Fine Diamond Jewelry Limited

**Kamlesh Lodhiya
Managing Director
DIN: 09547591**



Limited Review Report

To,
The Board of Directors,
Koura Fine Diamond Jewelry Limited,
G/F-02, Sigma Icon-2,
Opposite Medilink Hospital,
132ft Ring Road,
Shyamal Square, Satellite,
Ahmedabad - 380015

We have reviewed the accompanying statement of standalone unaudited financial results of Koura Fine Diamond Jewelry Limited for the half year ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Bimal Shah Associates,
Chartered accountants
Firm Registration No. : 101505W



Bimal Shah
(Proprietor)

Membership No.: 042372

Ahmedabad, November 14, 2025

UDIN : 25042372BMORET4698

KOURA FINE DIAMOND JEWELRY LIMITED
(CIN: L36999GJ2022PLC130379)

Reg. Office: G/F-02, Sigma Icon-2, Opposite Medilink Hospital, 132ft Ring Road, Shyamal Square, Satellite, Ahmedabad - 380015

Statement of Un-audited Financial Results for the Half year ended on September 30, 2025

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended			For the year ended
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	6000.78	2,573.96	1,622.09	4,196.05
II Other Income	8.93	21.14	31.50	52.64
III Total Revenue (I+II)	6009.71	2,595.10	1,653.59	4,248.69
IV Expenses:				
(a) Cost of raw material consumed	6394.66	2,438.73	1,961.06	4,399.79
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-516.20	-80.06	-368.48	-448.54
(c) Employee benefits expense	25.33	28.16	20.29	48.45
(d) Finance costs	13.82	21.70	4.52	26.22
(e) Depreciation and amortization expense	6.60	8.56	3.51	12.07
(f) Other expenses	37.55	163.91	23.54	187.45
Total Expenses	5961.76	2,581.00	1,644.44	4,225.44
V Profit before prior period items & tax (III - IV)	47.95	14.10	9.15	23.25
VI Prior period items				
VI Tax expense:				
(a) Current tax expense	13.00	4.85	2.25	7.10
(b) Deferred tax expense/(credit)	-0.80	-1.13	0.04	-1.09
Total Tax Expense	12.20	3.72	2.29	6.01
VII Profit/(Loss) for the period/year (V-VI)	35.75	10.38	6.86	17.24
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	467.75	360.15	360.15	360.15
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				513.76
X Earnings per share- Face Value of ₹ 10/- each (not annualised):				
a) Basic & Diluted - Pre Bonus	0.94	0.23	0.25	0.48
b) Basic & Diluted - Post Bonus	0.94	0.23	0.25	0.48

Notes on Financial Results

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2025
2	The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The Company has allotted 6,50,000 equity shares on a preferential basis to the promoter group at a price of Rs. 31.30 per share, and 25,00,000 convertible share warrants to the promoter and non-promoter group at a price of Rs. 31.30 per warrant. Out of the said 25,00,000 warrants, the Company has converted 4,26,000 warrants into equity shares, upon receipt of the balance 75% payment from the respective warrant holders.
4	These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
5	Figures for the half year ended March 31, 2025 are the balancing figures in respect to the full Financial Year and the published year to date figures up to the First Half Year ended on September 30, 2024 of the respective Financial Year which were subject to the limited review.
6	The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable.
7	The figures of the previous period have been regrouped / rearranged where-ever necessary, to make them comparable with those of the current period

Date: 14/11/2025
Place: Ahmedabad

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591

KOURA FINE DIAMOND JEWELRY LIMITED

CIN: L36999GJ2022PLC130379

Statement of Asset & Liabilities as at September 30, 2025

(₹ in Lakhs)

	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
		₹	₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	467.75	360.15
	(b) Share Warrants	250.09	
	(b) Reserves and Surplus	778.69	513.76
		1,496.53	873.91
(2)	Non-current liabilities		
	(a) Deferred tax liabilities (net)	-	-
(3)	Current liabilities		
	(a) Short Term Borrowings	100.18	487.48
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	32.49	11.21
	(c) Other current liabilities	20.93	14.38
		153.60	513.07
	TOTAL	1,650.13	1,386.98
B	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	41.66	48.13
	(ii) Intangible assets	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Deferred tax assets (net)	1.77	0.97
	(c) Long-term loans and advances	-	-
	(d) Other Non-Current Assets	6.05	6.04
		49.48	55.14
(2)	Current assets		
	(a) Inventories	1,251.01	821.82
	(b) Trade receivables	91.16	15.72
	(c) Cash and bank balances	105.74	404.44
	(d) Short-term loans and advances	152.74	89.86
		1,600.65	1,331.84
	TOTAL	1,650.13	1,386.98

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
 (Managing Director)
 DIN: 09547591
 Date: 14/11/2025
 Place: Ahmedabad

KOURA FINE DIAMOND JEWELRY LIMITED
CIN: L36999GJ2022PLC130379

Cash Flow Statement for the Half Year Ended on 30.09.2025

Rs. In Lakhs

Particulars	30.09.2025		31.03.2025	
A	<u>Cash Flow from the operating Activities</u>			
Net Profit After Tax and without Deffered Tax		34.95		16.15
Add : Adjustments For :				
Depreciation	6.60		12.07	
	6.60		12.07	
		6.60		12.07
Operating Profit Before working Capital Changes		41.55		28.22
Add: Decrease in Working Capital				
Short Term Borrowing Increased	-		450.90	
Trade Recivable Decreased	-		37.56	
Trade Payable Increased	21.28		3.85	
Other Current Liabilities Increased	6.55			
Less: Increase in Working Capital				
Short Term Borrowing Decreased	387.30			
Other Current Liabilities Decreased	-		3.39	
Short Term Provision Decreased	-		5.71	
Other Non Current Assets Increased	-		0.35	
Inventory Increased	429.19		454.12	
Short Term Loans & Advances Increased	62.89		18.19	
Trade Recivable Increased	75.44		-	
		(926.99)		9.82
Cash Generated From Operations		(885.44)		38.03
Less : Misc. Expenses Incurred		-		-
Net Cash Flow From Operating Activities	(A)	(885.44)		38.03
B	<u>Cash Flow From Investing Activities</u>			
	<u>Inflows</u>			
Sale of Fixed Assets	-		-	-
		-		-
	<u>Out Flows</u>			
Puechase of Fixed Assets	0.14		38.23	
		0.14		38.23
Net Cash used in Investing Activities	(B)	(0.14)		(38.23)
C	<u>Cash Flow From Financing Activities</u>			
Proceed from issue of Equity Shares/Warrants	357.69		-	
Share Premium Received	229.19	586.88	-	-
Less:				
Repayment of Unsecured Loans	-	-	-	-
Net Cash Used in Financing Activities	(C)	586.88		-
Net Decrease / Increase in Cash & Cash Equivalents		(298.70)		(0.20)
Cash & Cash Equivalents (Opening Balance)		404.44		404.64
Cash & Cash Equivalents (Closing Balance)		105.74		404.44

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591
Date: 14/11/2025
Place: Ahmedabad

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Koura Fine Diamond Jewelry Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	August 22, 2025 (Date of allotment)
Amount Raised	Total Issue size – Rs. 985.95 Lakhs Amount Raised as on 30-09-2025 203.45 Lakhs (Equity Shares) 195.63 Lakhs (25% of all Share Warrants) 100.00 Lakhs (75% of partial Share Warrants) <hr/> Total amount raised – 499.07 Lakhs
Report filed for Quarter / Half Year ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: (₹ in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized *	Amount of Deviation / Variation for the Half Year according to applicable Object	Remarks, if any
Working Capital	N. A.	788.76	N.A.	499.07	0.00	-
General Corporate Purposes	N. A.	197.19	N. A.	0.00	0.00	-
Total*		985.95*		499.07		

*** The Total issue of Preferential Issue of Rs. 985.95 Lakhs however as on 30th September, 2025, the Company has raised 499.07 Lakhs, hence the fund utilised amount is restricted to the same.**

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For, Koura Fine Diamond Jewelry Limited

Kamlesh Lodhiya
Managing Director
DIN: 09547591